

Direct Grants

Charles Schwab Foundation provides direct grants to select nonprofit organizations that support Schwab's commitment to financial literacy and respond to local cultural and social needs.

Selection Criteria

Grant-seekers must meet at least one of the following three criteria:

- + Be recommended by a Schwab employee who is an active volunteer in the organization.
- + Be performing community work that corresponds to the Foundation's initiatives.
- + Promote financial capability.

Greater consideration will be given to organizations that already have Schwab employee volunteers – and the more employees involved with the organization, the greater the opportunity to be considered for a direct grant.

Please note: We are currently accepting grant requests by invitation only.

Eligible Organizations

To qualify for a direct grant, an organization must:

- + Be based in the United States or one of its territories.
- + Be recognized as a tax-exempt public charity under section 501(c)(3) of the U.S. Internal Revenue Code (per section 170).
- + Educational institutions must be accredited by a regional accrediting association or by a recognized independent accrediting group.

Organizations not eligible for direct grants:

- + Organizations that do not serve an educational, community service or charitable purpose for the community at large.
- + Organizations or projects that are religious or political in nature.
- + Organizations that are member-based (veteran and labor organizations, fraternal, athletic or social clubs).
- + Organizations that discriminate on the basis of age, disability, religion, ethnic origin, gender or sexual orientation.
- + Groups with litigious or divisive public agendas.
- + Individuals.
- + Private foundations.

Additionally, the following activities are not eligible for direct grants:

- + Advertising or cause-related marketing projects.
- + Business development activities.
- + Group travel.
- + Sponsorships or promotional events.
- + Video productions.

The Foundation does not provide capital, challenge or seed funding or grants to hospitals or institutions of higher education, except in limited circumstances. As the Foundation does not have the technical expertise to analyze medical research methodology and results, grants are generally not made to single-disease-oriented organizations or for medical research. Support for higher education, hospitals and single-disease-oriented organizations may be provided through the Employee Matching Gifts Program.

